

**REPRESENTATIVE DRIEHAUS WELCOMES NEARLY \$6 MILLION IN
NEIGHBORHOOD STABILIZATION FUNDING FOR GREATER CINCINNATI**

WASHINGTON, DC—Representative Steve Driehaus today welcomed an announcement by the Department of Housing and Urban Development (HUD) of a grant of \$5,957,026.14 for the City of Cincinnati, Hamilton County, and Butler County. This funding was awarded through the Neighborhood Stabilization Program (NSP), which assists communities in acquiring and rehabilitating housing and demolishing damaged properties.

"This is great news for greater Cincinnati. Our region was hit hard by the foreclosure crisis, and we need to do all we can to help neighborhoods rebuild and recover. The Neighborhood Stabilization Program brings resources into the hardest hit areas, and will make a difference for families and communities as we continue on the path toward recovery," said Rep. Driehaus.

According to HUD, the City of Cincinnati will receive \$3,160,661.29, Hamilton County will receive \$1,469,241.94, and Butler County will receive \$1,327,122.91. Grantees can use these funds to acquire and rehabilitate housing, and demolish damaged properties.

###